



# RESOLUTION 2021-001

**A RESOLUTION DESIGNATING A FINANCIAL INSTITUTION AS A DEPOSITORY OF PUBLIC MONIES OF THE VILLAGE OF JACKSON CENTER, OHIO AND DECLARING AN EMERGENCY.**

**WHEREAS**, with U.S. Bank NA closing its Jackson Center office effective December 31, 2020, and

**WHEREAS**, U.S. Bank NA is the current depository of active, interim and inactive public monies of the Village of Jackson Center, and

**WHEREAS**, while the Village will maintain its primary bank account with U. S. Bank NA; the Village would like to designate a local bank as its depository rather than having an employee drive to Anna, Ohio or Botkins, Ohio to deposit day-to-day public monies, and

**WHEREAS**, it is necessary to designate a depository of active, interim and inactive public monies of the Village of Jackson Center.

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF JACKSON CENTER, SHELBY COUNTY, AND STATE OF OHIO:**

**SECTION 1.**

That the deposits of active, interim and inactive public monies are hereby designated to be deposited in The Peoples Savings And Loan Company upon said financial institution duly executing and delivering to the Village Administrator the sureties and securities as provided in Section 135.18 of the Ohio Revised Code.

**SECTION 2.**

That Council hereby declares this to be an emergency measure immediately necessary for the preservation of the public peace, health, safety, and welfare; such an emergency arising out of the need to provide a depository for village funds. Wherefore, this Resolution shall take effect and be in full force from and after its adoption by Council and approval by the Mayor.

Adopted this 11<sup>th</sup> day of January, 2021.

  
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Scott Klopfenstein, Mayor

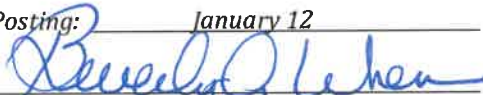
Attest:

  
\_\_\_\_\_  
Beverly A. Wren, Fiscal Officer

**CERTIFICATE OF FISCAL OFFICER AS TO POSTING**

*I certify that the above Resolution 2021-001 has been posted as required by law. Posted in the Village Office, Village Website, Allenbaugh Insurance, People's Federal Savings and Loan Association and the Jackson Center Library.*

Date of Posting: January 12, 2021.

Signed:   
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Beverly A. Wren, Fiscal Officer