

From the Desk of the Administrator

With April here and gone, I am still waiting on the warm weather to arrive. Along with the flowers, green leaves and the Reds to start winning.

The Village Council has purchased two parcels of land on the West side of the Village on St. Rt. 274. They purchased 40 acres from Joyce Regula and 10 acres from Darrel and Rita Hollenbacher. The Council purchased these properties for the future growth of our Industrial Park. The Village didn't have any vacant land left for future development and with this they started looking for property that would be a nice fit for our future growth.

Purchase agreements were signed in February with the owners. The Village then had the properties surveyed and had a Phase I environmental report done on each property. (A Phase I report is done to make sure there are no environmental issues with the properties.)

Upon completion of these tasks the Village then started to set up the financing for the properties. Council decided to do Bond Anticipation Notes (BAN) to finance these purchases. Bond anticipation notes are smaller short-term bonds that are issued by corporations and governments, such as local municipalities, wishing to generate funds for upcoming projects. BAN was then issued by Huntington Bank and closing was done on March 23rd.

Since the purchase of the properties the Village has meet with Jackson Township Trustees and signed an annexation agreement with them and have had the County Commissioners approved it as well. The Village is now in the process of now changing the zoning from R-1 Residential to I-1 Industrial. The reason for this is when land over 5 acres is annexed into the Village it comes in automatically in as R-1.

The Village has now signed a purchase agreement with Airstream on March 26th to purchase the property. (Next month: Peak Shaving)